(a) whether Government are aware that former RBI Governor, Mr. Narasimhan has urged repealing the Bank Nationalised Act and State Bank Act to convert public sector banks into companies under the Companies Act; and

(b) if so, what is Government's reaction thereto ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALA SAHEB VIKHE PATIL) : (a) The Committee on Banking Sector Reforms did not recommend repeal of the Acts or conversion of public sector banks into companies under the Companies Act.

(b) Does not arise

Voluntary Disclosure of Income Scheme

†2702. PROF. RAM GOPAL YADAV :

SHRI RAMA SHANKER KAUSHIK :

Will the Minister of FINANCE be pleased to State :

(a) whether Government have continued with the voluntary disclosure of income schemes introduced in 1997-98;

(b) if so, the number of people, who have made disclosure of their income under the scheme, category-wise;

(c) the rate at which income tax would be recovered by Government on the income disclosed by the people of different categories; and

(d) what action Government would like to take in case of non-disclosure of income voluntarily ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI V. DHANANJAY KUMAR) : (a) The Government is not continuing with the Voluntary Disclosure of Income Scheme 1997 which came into operation with effect from 1-7-1997 and ended on 31-12-1997.

(b) to (d) In view of answer to part (a) of the question, the replies to parts (b), (c) and (d) are not applicable.

Investigation in Valuation of Alcoholic Beverages Imported by M/s. Seagram

2703. SHRI DILIP SINGH JUDEV : Will the Minister of FINANCE be pleased to refer to answer to unstarred Question 2073 given in the Rajya Sabha on 21st December, 1999 and state :

† Original Notice of the Question was received in Hindi.